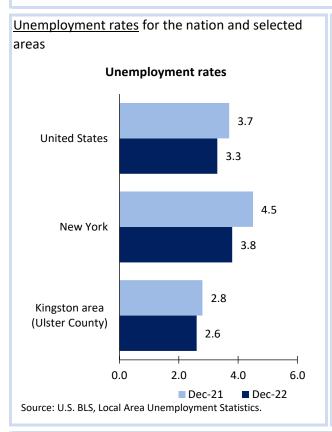
# Kingston Area Economic Summary

# **Updated February 13, 2023**

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <a href="www.bls.gov/regions/economic-summaries.htm">www.bls.gov/regions/economic-summaries.htm</a>.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



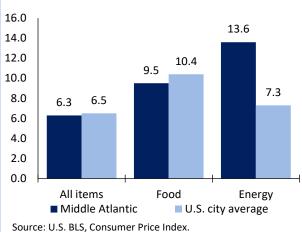
Kingston area employment (number in thousands)	Dec. 2022	Change from Dec. 2021 to Dec. 2022	
		Number	Percent
Total nonfarm	60.6	1.4	2.4
Mining, logging, and construction	2.9	0.1	3.6
Manufacturing	3.4	0.0	0.0
Trade, transportation, and utilities	11.7	-0.2	-1.7
Information	0.8	-0.1	-11.1
Financial activities	2.0	0.0	0.0
Professional and business services	4.8	0.1	2.1
Education and health services	9.6	0.6	6.7
Leisure and hospitality	8.2	0.3	3.8
Other services	2.8	0.1	3.7
Government	14.4	0.5	3.6

Source: U.S. BLS, Current Employment Statistics.



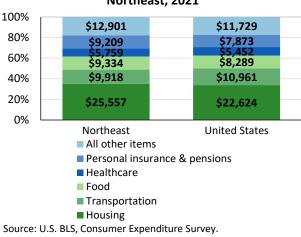
Over-the-year change in the <u>prices paid by urban</u> <u>consumers</u> for selected categories

## 12-month percent change in CPI-U, December 2022



<u>Average annual spending</u> and percent distribution for selected categories

# Average annual expenditures, United States and Northeast, 2021



Over-the-year changes in the selling <u>prices received by</u> <u>producers</u> for selected industries nationwide

# 12-month percent changes in PPI 30.0 20.0 10.0 Dec-19 Dec-20 Dec-21 Dec-22 General freight trucking Hospitals Legal services Source: U.S. BLS, Producer Price Index.

### Average hourly wages for selected occupations

Occupation	Kingston area	United States
All occupations	\$25.81	\$28.01
General and operations managers	49.55	55.41
Accountants and auditors	40.71	40.37
Registered nurses	37.54	39.78
Carpenters	25.45	26.53
Automotive service technicians and mechanics	24.28	23.07
Cashiers	13.97	12.87

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

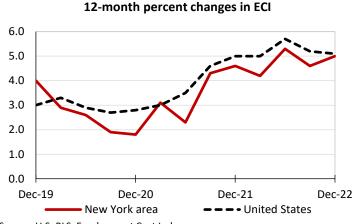
<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2022	Middle Atlantic	United States
Total compensation	\$43.71	\$39.61
Wages and salaries	30.16	27.93
Total benefits	13.55	11.68
Paid leave	3.41	2.94
Vacation	1.71	1.51
Supplemental pay	1.55	1.41
Insurance	3.53	3.00
Retirement and savings	1.69	1.35
Legally required benefits	3.37	2.98

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

# Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.

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